

# Price Waterhouse & Co Chartered Accountants LLP

## Review Report

To  
The Board of Directors  
Kennametal India Limited  
8/9<sup>th</sup> mile, Tumkur Road  
Bengaluru - 560073

1. We have reviewed the unaudited financial results of Kennametal India Limited (the "Company") for the quarter ended September 30, 2025, which are included in the accompanying "Statement of Unaudited Financial Results for the quarter ended September 30, 2025" (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"). The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse & Co Chartered Accountants LLP  
Firm Registration Number: 304026E/E300009

**SHIVAKUMAR**

**RAJGOPAL HEGDE**

Shivakumar Hegde

Partner

Membership Number: 204627

UDIN: 25204627BMOLIO2287

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RAJGOPAL HEGDE  
Date: 2025.11.05 15:12:41 +05'30'

Bengaluru  
November 5, 2025

Price Waterhouse & Co Chartered Accountants LLP, 5th Floor, Tower 'D', The Millenia, 1 & 2 Murphy Road, Ulsoor  
Bengaluru - 560 008  
T: +91 (80) 40794188

Registered office and Head office: Plot No. 56 & 57, Block DN, Sector-V, Salt Lake, Kolkata - 700 091

Price Waterhouse & Co. (a Partnership Firm) converted into Price Waterhouse & Co Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-4362) with effect from July 7, 2014. Post its conversion to Price Waterhouse & Co Chartered Accountants LLP, its ICAI registration number is 304026E/E300009 (ICAI registration number before conversion was 304026E)



## Kennametal India Limited

CIN: L27109KA1964PLC001546

Regd Office : 8/9th Mile, Tumkur Road, Bengaluru - 560 073

Website: [www.kennametal.com/in/en/about-us/kil-financials.html](http://www.kennametal.com/in/en/about-us/kil-financials.html), Email: [in.investorrelation@kennametal.com](mailto:in.investorrelation@kennametal.com)

Tel: +91 080 28394321, Fax: +91 080 28397572

### Statement of Unaudited Financial Results for the quarter ended September 30, 2025

(All amounts in ₹ millions, except per share data)

Sl. No.	Particulars	Quarter ended			Year ended
		September 30, 2025	June 30, 2025	September 30, 2024	June 30, 2025
		(Unaudited)	(Unaudited) (Refer Note 3)	(Unaudited)	(Audited)
<b>I</b>	<b>INCOME</b>				
	Revenue from operations	2,960	3,234	2,704	11,703
	Other income	24	37	29	144
	<b>Total income</b>	<b>2,984</b>	<b>3,271</b>	<b>2,733</b>	<b>11,847</b>
<b>II</b>	<b>EXPENSES</b>				
	Cost of materials consumed	914	835	733	3,158
	Purchase of stock-in-trade	932	947	730	3,324
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(304)	10	(69)	(215)
	Employee benefits expense	386	395	373	1,582
	Finance costs*	0	2	1	4
	Depreciation and amortisation expense	117	116	115	460
	Other expenses	505	553	513	2,132
	<b>Total expenses</b>	<b>2,550</b>	<b>2,858</b>	<b>2,396</b>	<b>10,445</b>
<b>III</b>	<b>Profit before tax (I+II)</b>	<b>434</b>	<b>413</b>	<b>337</b>	<b>1,402</b>
<b>IV</b>	<b>Tax expense</b>				
	Current tax	125	114	96	392
	Current tax adjustments relating to earlier years	-	0	-	16
	Deferred tax charge / (credit)	(5)	(14)	(9)	(35)
	<b>Total tax expense</b>	<b>120</b>	<b>100</b>	<b>87</b>	<b>373</b>
<b>V</b>	<b>Net profit for the period/year (III-IV)</b>	<b>314</b>	<b>313</b>	<b>250</b>	<b>1,029</b>
<b>VI</b>	<b>Other comprehensive income</b>				
	(i) Items that will not be reclassified to profit or loss	-	7	-	(7)
	Income tax relating to items that will not be reclassified to profit or loss	-	(2)	-	2
	<b>Total other comprehensive income, net of income tax</b>	<b>-</b>	<b>5</b>	<b>-</b>	<b>(5)</b>
<b>VII</b>	<b>Total comprehensive income for the period/ year (V+VI)</b>	<b>314</b>	<b>318</b>	<b>250</b>	<b>1,024</b>
<b>VIII</b>	<b>Paid-up of equity share capital</b>	220	220	220	220
	(21,978,240 shares of face value of ₹ 10 per share)				
<b>IX</b>	<b>Other equity</b>				7,253
<b>X</b>	<b>Earnings per share</b>				
	[Face Value of ₹ 10 per share (not annualised)]				
	- Basic (₹)	14.30	14.22	11.39	46.82
	- Diluted (₹)	14.30	14.22	11.39	46.82

\*Amount below the rounding off norm adopted by the Company



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Reporting of segment wise revenue, results, segment assets and liabilities for the quarter ended September 30, 2025

(All amounts in ₹ millions, except per share data)

Sl. No.	Particulars	Quarter ended			Year ended
		September 30, 2025	June 30, 2025	September 30, 2024	June 30, 2025
		(Unaudited)	(Unaudited) (Refer Note 3)	(Unaudited)	(Audited)
<b>1</b>	<b>Segment Revenue</b>				
	<u>Revenue from operations</u>				
	Machining solutions	321	449	265	1,534
	Hard metal and hard metal products	2,639	2,785	2,439	10,169
	<b>Revenue from operations</b>	<b>2,960</b>	<b>3,234</b>	<b>2,704</b>	<b>11,703</b>
<b>2</b>	<b>Segment Results</b>				
	Machining solutions	15	34	13	58
	Hard metal and hard metal products	498	450	392	1,634
	<b>Total</b>	<b>513</b>	<b>484</b>	<b>405</b>	<b>1,692</b>
	<u>Add / (Less) :</u>				
	Interest expense*	(0)	(2)	(1)	(4)
	Interest income	1	1	5	13
	Other unallocable income	25	28	24	106
	Other unallocable expenditure	(105)	(98)	(96)	(405)
	<b>Total profit before tax</b>	<b>434</b>	<b>413</b>	<b>337</b>	<b>1,402</b>
<b>3</b>	<b>Segment Assets</b>				
	Machining solutions	1,285	1,294	1,165	1,294
	Hard metal and hard metal products	6,604	6,507	6,338	6,507
	Other unallocable assets	1,859	1,866	1,838	1,866
	<b>Total assets</b>	<b>9,748</b>	<b>9,667</b>	<b>9,341</b>	<b>9,667</b>
<b>4</b>	<b>Segment Liabilities</b>				
	Machining solutions	727	746	768	746
	Hard metal and hard metal products	1,137	1,357	905	1,357
	Other unallocable liabilities	91	91	82	91
	<b>Total liabilities</b>	<b>1,955</b>	<b>2,194</b>	<b>1,755</b>	<b>2,194</b>

\*Amount below the rounding off norm adopted by the Company



# Kenametal India Limited

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## Notes to the Unaudited Financial Results for the quarter ended September 30, 2025

- 1 In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the aforesaid statement of unaudited financial results ("financial results") for the quarter ended September 30, 2025 of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 5, 2025. The aforesaid financial results for the quarter ended September 30, 2025 have been reviewed by the statutory auditors of the Company.
- 2 The financial results have been prepared in accordance with the recognition and measurements principles of applicable Indian Accounting Standards notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and relevant SEBI circulars.
- 3 The financial results include the results for the quarter ended June 30, 2025, being the balancing figures between the audited figures in respect of the full financial year ended June 30, 2025 and the published unaudited year to date figures up to the third quarter of the financial year ended June 30, 2025, which were subjected to limited review.
- 4 The above financial results of the Company are available on the Company's website and also on the website of BSE ([www.bseindia.com](http://www.bseindia.com)) where the shares of the Company are listed.

For and on behalf of the Board of Directors of **Kenametal India Limited**

Vijaykrishnan  
Venkatesan

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Venkatesan Vijaykrishnan  
Managing Director

Bengaluru  
November 5, 2025