

**FOR IMMEDIATE RELEASE****DATE: MAY 9, 2024**CONTACT: [Swastika.Mukherjee@kennametal.com](mailto:Swastika.Mukherjee@kennametal.com)**KENNAMETAL India Sales grew by 5.1% year over year for quarter ended March 31, 2024**

**BENGALURU, May 9, 2024** - Kennametal India Limited (KIL) reported its third quarter FY24 results (ended March 31, 2024), with a 5.1% growth in sales and Profit Before Tax (PBT) increase of 135% over same quarter last year.

Sales were **₹ 2,688 Mn**, 5.1% higher as compared to **₹ 2,557 Mn** in the same quarter last fiscal year. Profit Before Tax (PBT) was **₹ 517 Mn**, **135%** higher as compared to **₹ 220 Mn** in the same quarter last fiscal year. The higher sales is attributed to growth in the domestic market from both the Hard Metals and Machine Tools segments, while the increase in PBT resulted primarily from revenue growth, higher production volumes and an exceptional item.

Commenting on the results, Vijaykrishnan Venkatesan, Managing Director, KIL said, “Our performance this quarter reflects the continued momentum in the domestic market. This quarter’s profit before tax is a result of strong domestic market demand and higher volumes and cost control initiatives. We continue to execute on our strategic imperatives of commercial excellence and operational excellence to drive profitable growth in our target end use segments.”

KIL announced an Interim dividend of ₹ 30/- per share for FY24 as against ₹ 20/- per share for FY23.

**About Kennametal**

Kennametal India Limited is a subsidiary of Kennametal Inc., USA. With over 80 years as an industrial technology leader, Kennametal Inc. delivers productivity to customers through materials science, tooling, and wear-resistant solutions. Customers across aerospace, earthworks, energy, general engineering, and transportation turn to Kennametal to help them manufacture with precision and efficiency. Every day approximately 8,700 employees are helping customers in more than 60 countries to stay competitive. Kennametal Inc. generated approximately \$2.1 billion in revenues in fiscal 2023. Learn more at [www.kennametal.com](http://www.kennametal.com). Follow @Kennametal: Twitter, Instagram, Facebook, LinkedIn, and YouTube.