



February 5, 2026

Ref: Sec/Sto/2026/02/01

**Corporate Relationship Department
BSE Limited**

Phiroze Jeejeebhoy Towers Dalal Street,
Mumbai – 400001

**Subject: Outcome of the Board Meeting dated February 5, 2026
Disclosure under Regulations 30 and 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015**
**Ref: [Scrip code: 505890] - Kennametal India Limited
Our Letter Sec/Sto/2026/01/02**

Dear Sir / Madam,

In furtherance to our letter dated January 13, 2026 informing you about the date of the Board meeting, we append hereunder the outcome of the Board Meeting held today:

- I. Based on the recommendation of the Audit Committee of the Board which met earlier in the day, the Board of Directors of Kennametal India Limited (the '**Company**') at its meeting held today i.e., February 5, 2026, have considered and approved the Un-audited Financial Results ("**UAFR**") of the Company for the second quarter and half year ended December 31, 2025.

Kindly find enclosed, the aforesaid UAFR as approved by the Board of Directors along with the Limited Review Report issued by the Statutory Auditors of the Company, M/s. Price Waterhouse & Co Chartered Accountants LLP. The said financial results are also made available on the Company's website at <http://www.kennametal.com/kennametalindia>

Please note that, there are no qualifications or adverse remarks made by the Statutory Auditors in the said Limited Review Report for the second quarter and half year ended December 31, 2025.

- II. The Press Release on the aforesaid Financial Results of the Company is also enclosed to this letter and the same may please be taken on record.



III. Decided to seek consent from the Shareholders of the Company by way of Resolution(s) through Postal Ballot process for the following matters:

Sl. No.	Description of the Resolutions	Type of Resolution
1	Approval of material related party transactions with Kennametal Inc.	Ordinary Resolution
2	Approval of material related party transactions with Kennametal Europe GmbH	Ordinary Resolution

In this regard, the Board of Directors has:

- a. Approved the appointment of Mr. Vijayakrishna K T, Practising Company Secretary (FCS No.: 1788, COP No.: 980), as the Scrutinizer for conducting the said Postal ballot / e-voting process in a fair and transparent manner.
- b. Fixed February 6, 2026 as the cut-off date for determining the eligibility of the shareholders to vote in the said Postal Ballot proposals.

IV. Based on the recommendation of the Audit Committee, the Company has appointed M/s. KPMG Assurance and Consulting Services LLP as the Internal Auditors of the Company for the financial year 2026-27 effective from July 1, 2026.

Details with respect to change in the Internal Auditors of the Company are as follows:

Sl. No.	Particulars	Details
1	Reason for change	Appointment of M/s. KPMG Assurance and Consulting Services LLP as the Internal Auditors of the Company for the financial year 2026-27, effective from July 1, 2026 pursuant to the tenure of the incumbent Internal Auditors getting concluded on June 30, 2026.
2	Date of appointment and term of appointment	Appointed on February 5, 2026 effective from July 1, 2026 upto June 30, 2027 (FY 2026-27)
3	Brief Profile	KPMG is a leading global multidisciplinary professional services organization, widely recognized for its prominence among clients and professionals. In India, KPMG serves as a trusted advisor to the Government on key National Mission Priority Programs and partners with leading organizations across sectors including manufacturing, technology, telecommunications, real estate, FMCG and automotive. Through its integrated service lines - Assurance, Consulting, Strategy and Transactions, and Tax - KPMG delivers industry-focused, technology-enabled solutions that support digital transformation and measurable business impact. Established in August 1993, the first KPMG member firm in India has been operating for over 30 years, guided by a strong commitment to quality, integrity, and innovation. Today, KPMG India's Risk Advisory practice comprises more than 3,750 professionals, including over 147 Partners across 25 cities, and the firm has a total workforce of more than 45,000 professionals across service lines.



The meeting commenced at 3:15 PM (IST) and concluded at 5:20 PM (IST).

Kindly take the same on record.

Thanking You.

For **Kennametal India Limited**

Anupriya Garg
Legal Counsel (Region), Company Secretary
& Compliance Officer

Enclosures: As above

Price Waterhouse & Co Chartered Accountants LLP

Review Report

To
The Board of Directors
Kennametal India Limited
8/9th mile, Tumkur Road
Bengaluru - 560073

1. We have reviewed the unaudited financial results of Kennametal India Limited (the "Company") for the quarter ended December 31, 2025 and the year to date results for the period July 1 to December 31, 2025, which are included in the accompanying "Statement of Unaudited Financial Results for the quarter and six months ended December 31, 2025", the "Unaudited Statement of Assets and Liabilities as at December 31, 2025", and the "Unaudited Statement of Cash Flows for the six months ended December 31, 2025" (together the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Bengaluru
February 5, 2026

For Price Waterhouse & Co Chartered Accountants LLP
Firm Registration Number: 304026E/E300009
SHIVAKUMAR
RAJGOPAL HEGDE
Shivakumar Hegde
Partner
Membership Number: 204627
UDIN: 26204627IAFCYC2592

Digitally signed by SHIVAKUMAR
RAJGOPAL HEGDE
Date: 2026.02.05 16:51:15 +05'30'

Price Waterhouse & Co Chartered Accountants LLP, 5th Floor, Tower 'D', The Millenia, 1 & 2 Murphy Road, Ulsoor
Bengaluru - 560 008
T: +91 (80) 40794188

Registered office and Head office: Plot No. 56 & 57, Block DN, Sector-V, Salt Lake, Kolkata - 700 091

Price Waterhouse & Co, (a Partnership Firm) converted into Price Waterhouse & Co Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-4362) with effect from July 7, 2014. Post its conversion to Price Waterhouse & Co Chartered Accountants LLP, its ICAI registration number is 304026E/E300009 (ICAI registration number before conversion was 304026E)



Kennametal India Limited

CIN: L27109KA1964PLC001546

Regd Office : 8/9th Mile, Tumkur Road, Bengaluru - 560 073

Website: <https://www.kennametal.com/in/en/about-us/kennametal-india-story.html>,

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Statement of Unaudited Financial Results for the quarter and six months ended December 31, 2025

(All amounts in ₹ millions, except per share data)

Sl. No.	Particulars	Quarter ended			Six months ended		Year ended
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	June 30, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	INCOME						
	Revenue from operations	3,340	2,960	2,870	6,300	5,574	11,703
	Other income	25	24	32	49	61	144
	Total income	3,365	2,984	2,902	6,349	5,635	11,847
II	EXPENSES						
	Cost of materials consumed	993	914	812	1,907	1,545	3,158
	Purchase of stock-in-trade	928	932	725	1,860	1,455	3,324
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(43)	(304)	(15)	(347)	(84)	(215)
	Employee benefits expense (refer Note 3)	468	386	415	854	788	1,582
	Finance costs*	1	0	0	1	1	4
	Depreciation and amortisation expense	119	117	114	236	229	460
	Other expenses	546	505	527	1,051	1,040	2,132
	Total expenses	3,012	2,550	2,578	5,562	4,974	10,445
III	Profit before tax (I-II)	353	434	324	787	661	1,402
IV	Tax expense						
	Current tax	114	125	97	239	193	392
	Current tax adjustments relating to earlier years	13	-	16	13	16	16
	Deferred tax charge / (credit)	(18)	(5)	(11)	(23)	(20)	(35)
	Total tax expense	109	120	102	229	189	373
V	Net profit for the period/year (III-IV)	244	314	222	558	472	1,029
VI	Other comprehensive income						
	(i) Items that will not be reclassified to profit or loss	(21)	-	(11)	(21)	(11)	(7)
	Income tax relating to items that will not be reclassified to profit or loss	5	-	3	5	3	2
	Total other comprehensive income, net of income tax	(16)	-	(8)	(16)	(8)	(5)
VII	Total comprehensive income for the period/ year (V+VI)	228	314	214	542	464	1,024
VIII	Paid-up of equity share capital	220	220	220	220	220	220
	(21,978,240 shares of face value of ₹ 10 per share)						
IX	Other equity						7,253
X	Earnings per share						
	[Face Value of ₹ 10 per share (not annualised)]						
	- Basic (₹)	11.11	14.30	10.08	25.39	21.47	46.82
	- Diluted (₹)	11.11	14.30	10.08	25.39	21.47	46.82

*Amount below the rounding off norm adopted by the Company



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Reporting of segment wise revenue, results, segment assets and liabilities for the quarter and six months ended December 31, 2025

(All amounts in ₹ millions, except per share data)

Sl. No.	Particulars	Quarter ended			Six months ended		Year ended
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	June 30, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	<u>Revenue from operations</u>						
	Machining solutions	440	321	410	761	675	1,534
	Hard metal and hard metal products	2,900	2,639	2,460	5,539	4,899	10,169
	Revenue from operations	3,340	2,960	2,870	6,300	5,574	11,703
2	Segment Results						
	Machining solutions	(2)	15	19	13	32	58
	Hard metal and hard metal products	449	498	386	947	778	1,634
	Total	447	513	405	960	810	1,692
	<u>Add / (Less) :</u>						
	Interest expense*	(1)	(0)	(0)	(1)	(1)	(4)
	Interest income*	0	1	5	1	10	13
	Other unallocable income	20	25	23	45	47	106
	Other unallocable expenditure	(113)	(105)	(109)	(218)	(205)	(405)
	Total profit before tax	353	434	324	787	661	1,402
3	Segment Assets						
	Machining solutions	1,167	1,285	1,238	1,167	1,238	1,294
	Hard metal and hard metal products	6,978	6,604	6,205	6,978	6,205	6,507
	Other unallocable assets	2,158	1,859	2,346	2,158	2,346	1,866
	Total assets	10,303	9,748	9,789	10,303	9,789	9,667
4	Segment Liabilities						
	Machining solutions	658	727	805	658	805	746
	Hard metal and hard metal products	1,528	1,137	1,082	1,528	1,082	1,357
	Other unallocable liabilities	95	91	102	95	102	91
	Total liabilities	2,281	1,955	1,989	2,281	1,989	2,194

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Unaudited Statement of Assets and Liabilities as at December 31, 2025

(All amounts in ₹ millions, except per share data)

Particulars	As at December 31, 2025 (Unaudited)	As at June 30, 2025 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	2,725	2,712
Right of use assets	16	21
Capital work-in-progress	63	80
Investment property*	0	0
Intangible assets*	0	0
Financial assets		
Other financial assets	21	21
Deferred tax assets (net)	70	41
Current tax assets (net)	85	79
Other non-current assets	22	61
Total non-current assets	3,002	3,015
Current assets		
Inventories	3,489	2,949
Financial assets		
Trade receivables	1,840	1,905
Cash and cash equivalents	1,785	1,645
Bank balances other than cash and cash equivalents	9	9
Other financial assets	54	57
Other current assets	124	87
Total current assets	7,301	6,652
TOTAL ASSETS	10,303	9,667
EQUITY AND LIABILITIES		
Equity		
Equity share capital	220	220
Other equity	7,802	7,253
Total Equity	8,022	7,473
Liabilities		
Non-current liabilities		
Financial liabilities		
Lease liabilities	14	15
Provisions	10	10
Total non-current liabilities	24	25
Current Liabilities		
Financial liabilities		
Lease Liabilities	7	10
Trade payables		
Total outstanding dues of micro enterprises and small enterprises	67	69
Total outstanding dues of creditors other than micro enterprises and small enterprises	1,080	1,054
Other financial liabilities	414	385
Other current liabilities	461	478
Provisions	228	173
Total current liabilities	2,257	2,169
TOTAL EQUITY AND LIABILITIES	10,303	9,667

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Unaudited Statement of Cash Flows for six months ended December 31, 2025

(All amounts in ₹ millions, except per share data)

Particulars	Year ended	Year ended
	December 31, 2025 (Unaudited)	December 31, 2024 (Unaudited)
Cash flow from operating activities		
Profit before tax	787	661
Adjustments for:		
Depreciation and amortisation expense	236	229
Gain on sale of mutual funds	(32)	(34)
Disputed taxes and duties provision written back*	-	(0)
Provision for product support	16	10
Allowance for loss on financial assets (net)*	0	1
Gain/ (Loss) on sale of property, plant and equipment (net)*	0	(1)
Interest on lease liabilities	1	1
Other interest expenses*	-	0
Interest income on bank deposits	(1)	(10)
Unrealised foreign exchange loss/(gain), (net)*	0	(4)
Share based compensation expense	13	14
Operating profit before working capital changes	1,020	867
Adjustment for working capital changes:		
(Increase)/decrease in inventories	(528)	(70)
(Increase)/decrease in trade receivables	65	101
(Increase)/decrease in other receivables	(35)	(41)
(Increase)/decrease in financial assets	3	(6)
(Increase)/decrease in bank balances other than cash and cash equivalents*	0	(3)
Increase/(decrease) in trade payables	24	(147)
Increase/(decrease) in provisions and other liabilities (refer Note 3)	41	160
Cash generated from operations	590	861
Taxes paid (net of refunds)	(258)	(8)
Net cash generated from operating activities (1)	332	853
Cash flow from investing activities		
Purchase of property, plant and equipment	(219)	(121)
Gain on sale of mutual funds, net of purchase ₹ 3600, December 31, 2024: ₹ 1725	32	34
Proceeds from sale of property, plant and equipment*	0	8
Purchase of bank deposits with maturity of more than twelve months	-	3
Interest income on income tax refund	-	10
Interest income on bank deposits	1	152
Net cash (used in) investing activities (2)	(186)	86
Cash flow from financing activities		
Unclaimed dividend paid*	(0)	0
Principal repayment of lease liabilities	(5)	(4)
Interest paid on lease liabilities	(1)	(1)
Other interest paid*	-	(0)
Net cash (used in) financing activities (3)	(6)	(5)
Net (decrease)/ increase in cash and cash equivalents (1+2+3)	140	934
Add: Cash and cash equivalents at the beginning of the year	1,645	1,128
Cash and cash equivalents at the end of the year	1,785	2,062
Balance as per Statement of Cash Flows	1,785	2,062

*Amount below the rounding off norm adopted by the Company



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Notes to the Unaudited Financial Results for the quarter and six months ended December 31, 2025

- 1 In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the aforesaid statement of unaudited financial results of the Company which includes "Statement of Unaudited Financial Results for the quarter and six months ended December 31, 2025", the "Unaudited Statement of Assets and Liabilities as at December 31, 2025", and the "Unaudited Statement of Cash Flows for the six months ended December 31, 2025" together with notes thereon ("financial results") have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 5, 2026. The aforesaid financial results for the quarter and six months ended December 31, 2025 have been reviewed by the statutory auditors of the Company.
- 2 The financial results have been prepared in accordance with the recognition and measurements principles of applicable Indian Accounting Standards notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and relevant SEBI circulars.
- 3 On November 21, 2025, the Government of India notified the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (together referred to as the Labour Codes), consolidating 29 existing labour laws into a unified framework governing employee benefits during employment and post-employment.

The Company has assessed the financial implications of these changes which has resulted in increase in gratuity liability arising out of past service cost by ₹34 million. The Company has included this incremental amount under "Employee benefits expense" in the Statement of Unaudited Financial Results for the quarter and six months ended December 31, 2025.

The Company will continue to monitor the finalisation of Central and State Rules and further Government clarifications, and will record any additional accounting impact, as required.
- 4 The Company does not have any subsidiary/ associate/ joint Venture entity as of and for the aforesaid periods/ year
- 5 The above financial results of the Company are available on the Company's website and also on the website of BSE (www.bseindia.com) where the shares of the Company are listed.

For and on behalf of the Board of Directors of **Kennametal India Limited**

Vijaykrishnan
Venkatesan

Digitally signed by Vijaykrishnan
Venkatesan
Date: 2026.02.05 16:35:49 +05'30'

Venkatesan Vijaykrishnan
Managing Director

Bengaluru
February 5, 2026

FOR IMMEDIATE RELEASE**DATE: February 5, 2026**CONTACT: Swastika.Mukherjee@kennametal.com**Kennametal India Sustains Growth Momentum with Strong Q2 FY26 Performance**

BENGALURU, February 5, 2026 – For the quarter ended December 31, 2025, Kennametal India Limited (KIL) posted revenues of **₹3340 Mn**, marking a growth of **16.4%** over **₹2870 Mn** in the same period last year. Profit Before Tax stood at **₹353 Mn** (includes a one-time cost of ₹34 Mn due to implementation of new labour codes), **up 9%** from **₹324 Mn** in Q2 FY25.

The quarter benefited from favorable macroeconomic conditions, with India's continued economic strength providing tailwinds across key industrial sectors. Kennametal India's diversified portfolio and customer-centric approach also enabled the company to capture share while maintaining operational discipline.

"Our Q2 performance demonstrates our ability to capitalize on India's economic growth while effectively managing the dynamic tungsten pricing environment," said Vijaykrishnan Venkatesan, Managing Director, Kennametal India Limited. "Supported by volume growth and strategic pricing actions, our performance remained strong—especially within the Hard Metal segment."

As part of a long-term growth strategy, Kennametal India remains committed to advancing manufacturing excellence, expanding its market presence, and delivering value to shareholders.

About Kennametal

Kennametal India Limited is a subsidiary of Kennametal Inc., USA. With over 85 years as an industrial technology leader, Kennametal Inc. delivers productivity to customers through materials science, tooling, and wear-resistant solutions. Customers across aerospace and defense, earthworks, energy, general engineering and transportation turn to Kennametal to help them manufacture with precision and efficiency. Every day approximately 8,100 employees help customers in more than 60 countries to stay competitive. Kennametal Inc. generated approximately \$2 billion in revenues in fiscal 2025. Learn more at www.kennametal.com. Follow @Kennametal: Instagram, Facebook, LinkedIn and YouTube.