Price Waterhouse & Co Chartered Accountants LLP

Review Report

To,
The Board of Directors
Kennametal India Limited
8/9th mile, Tumkur Road
Bengaluru - 560073

1. We have reviewed the unaudited financial results of Kennametal India Limited (the "Company") for the quarter ended September 30, 2026, which are included in the accompanying 'Statement of Unaudited Financial Results for the quarter ended September 30, 2026' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015").

2. The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse & Co Chartered Accountants LLP
Firm Registration Number: 304026E/E300009

SHIVAKUMAR RAJGOPAL HEGDE
Digitally signed by SHIVAKUMAR RAJGOPAL HEGDE
Date: 2026.11.12 17:50:10 +05'30'

Shivakumar Hegde
Partner
Membership Number: 204627
UDIN: 26204627IYSWGZ5776

Bengaluru
November 12, 2026

Kennametal India Limited

CIN: L27109KA1964PLC001546
Regd Office : 8/9th Mile, Tumkur Road, Bengaluru - 560 073
Website: https://in.investors.kennametal.com/, Email: in.investorrelation@kennametal.com
Tel: +91 080 28394321, Fax: +91 080 28397572

Statement of Unaudited Financial Results for the quarter ended September 30, 2026

(All amounts in ₹ millions, except per share data)

Sl. No.	Particulars	Quarter ended			Year ended
		September 30, 2026 (Unaudited)	June 30, 2026 (Unaudited) (Refer Note 5)	September 30, 2025 (Unaudited)	June 30, 2026 (Audited)
I	**INCOME**				
	Revenue from operations	5,517	4,776	2,960	15,107
	Other income	9	15	24	108
	Total income	**5,526**	**4,791**	**2,984**	**15,215**
II	**EXPENSES**				
	Cost of materials consumed	3,195	2,282	914	5,470
	Purchase of stock-in-trade	1,783	1,480	932	4,710
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,135)	(1,415)	(304)	(2,250)
	Employee benefits expense (refer Note 4)	451	493	386	1,872
	Finance costs*	13	2	0	3
	Depreciation and amortisation expense	119	121	117	479
	Other expenses	673	644	505	2,268
	Total expenses	**4,099**	**3,607**	**2,550**	**12,552**
III	**Profit before tax (I-II)**	**1,427**	**1,184**	**434**	**2,663**
IV	**Tax expense**				
	Current tax	369	276	125	721
	Current tax adjustments relating to earlier years	(2)	-	-	13
	Deferred tax charge / (credit)	(7)	20	(5)	(31)
	Total tax expense	**360**	**296**	**120**	**703**
V	**Net profit for the period/year (III-IV)**	**1,067**	**888**	**314**	**1,960**
VI	**Other comprehensive income**				
	Items that will not be reclassified to profit or loss				
	Remeasurements of post-employment benefit obligation	(12)	12	-	(23)
	Income tax relating to items that will not be reclassified to profit or loss	3	(3)	-	6
	Total other comprehensive income, net of income tax	**(9)**	**9**	**-**	**(17)**
VII	**Total comprehensive income for the period/ year (V+VI)**	**1,058**	**897**	**314**	**1,943**
VIII	**Paid-up of equity share capital**	220	220	220	220
	(21,978,240 shares of face value of ₹ 10 per share)				
IX	**Other equity**				8,317
X	**Earnings per share**				
	[Face Value of ₹ 10 per share (not annualised)]				
	- Basic (₹)	48.54	40.39	14.30	89.18
	- Diluted (₹)	48.54	40.39	14.30	89.18

*Amount below the rounding off norm adopted by the Company

Kennametal India Limited

CIN: L27109KA1964PLC001546
Regd Office : 8/9th Mile, Tumkur Road, Bengaluru - 560 073
Website: https://in.investors.kennametal.com/, Email: in.investorrelation@kennametal.com
Tel: +91 080 28394321, Fax: +91 080 28397572

Reporting of segment wise revenue, results, segment assets and liabilities for the quarter ended September 30, 2026

(All amounts in ₹ millions, except per share data)

Sl. No.	Particulars	Quarter ended			Year ended
		September 30, 2026 (Unaudited)	June 30, 2026 (Unaudited) (Refer Note 5)	September 30, 2025 (Unaudited)	June 30, 2026 (Audited)
1	**Segment Revenue**				
	Revenue from operations				
	Machining solutions	319	302	321	1,471
	Hard metal and hard metal products	5,198	4,474	2,639	13,636
	Revenue from operations	**5,517**	**4,776**	**2,960**	**15,107**
2	**Segment Results**				
	Machining solutions	(55)	(92)	15	(123)
	Hard metal and hard metal products	1,630	1,385	498	3,161
	Total	**1,575**	**1,293**	**513**	**3,038**
	Add / (Less) :				
	Interest expense*	(13)	(2)	(0)	(3)
	Interest income*	0	2	1	3
	Other unallocable income	10	13	25	80
	Other unallocable expenditure	(145)	(122)	(105)	(455)
	Total profit before tax	**1,427**	**1,184**	**434**	**2,663**
3	**Segment Assets**				
	Machining solutions	947	922	1,285	922
	Hard metal and hard metal products	14,106	10,574	6,604	10,574
	Other unallocable assets	946	1,153	1,859	1,153
	Total assets	**15,999**	**12,649**	**9,748**	**12,649**
4	**Segment Liabilities**				
	Machining solutions	586	512	727	512
	Hard metal and hard metal products	2,778	3,354	1,137	3,354
	Other unallocable liabilities	3,031	246	91	246
	Total liabilities	**6,395**	**4,112**	**1,955**	**4,112**

*Amount below the rounding off norm adopted by the Company

Kennametal India Limited

CIN: L27109KA1964PLC001546

Regd Office : 8/9th Mile, Tumkur Road, Bengaluru - 560 073

Website: https://in.investors.kennametal.com/, Email: in.investorrelation@kennametal.com

Tel: +91 080 28394321, Fax: +91 080 28397572

Notes to the Unaudited Financial Results for the quarter ended September 30, 2026

1 In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the aforesaid statement of unaudited financial results ("financial results") for the quarter ended September 30, 2026 of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 12, 2026. The aforesaid financial results for the quarter ended September 30, 2026 have been reviewed by the statutory auditors of the Company.

2 The financial results have been prepared in accordance with the recognition and measurements principles of applicable Indian Accounting Standards notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and relevant SEBI circulars.

3 The financial results for the quarter ended September 30, 2026 were primarily driven by the favorable timing of raw material-related pricing compared to costs.

4 On November 21, 2025, the Government of India notified the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (together referred to as the Labour Code), consolidating 29 existing labour laws into a unified framework governing employee benefits during employment and post-employment.

The Company had assessed the financial implication of these changes which had resulted in increase in gratuity liability arising out of past service cost by ₹ Nil during the quarter ended September 30, 2026 (year ended June 30, 2026: ₹52 million). The Company had included this incremental amount under “Employee benefits expense” in the Statement of audited Financial Results for the year ended June 30, 2026.

The Company will continue to monitor the finalisation of Central and State Rules and further Government clarifications,and will record any additional accounting impact, as required.

5 The financial results include the results for the quarter ended June 30, 2026, being the balancing figures between the audited figures in respect of the full financial year ended June 30, 2026 and the published unaudited year to date figures up to the third quarter of the financial year ended June 30, 2026, which were subjected to limited review.

6 The Company does not have any subsidiary/ associate/ joint Venture entity(ies) for the aforesaid periods/ year.

7 The above financial results of the Company are available on the Company's website and also on the website of BSE (www.bseindia.com) where the shares of the Company are listed.

For and on behalf of the Board of Directors of **Kennametal India Limited**

VIJAYKRISHNAN VENKATESAN

Digitally signed by VIJAYKRISHNAN VENKATESAN
Date: 2026.11.12 16:26:43 +05'30'

Bengaluru
November 12, 2026

Venkatesan Vijaykrishnan
Managing Director