



May 15, 2025

Ref: Sec/Sto/2025/05/02

**Corporate Relationship Department
BSE Limited**

Phiroze Jeejeebhoy Towers Dalal Street,
Mumbai – 400001

**Subject: Outcome of the Board Meeting dated May 15, 2025
Disclosure under Regulations 30, 33 and 42 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015**
**Ref: [Scrip code: 505890] - Kennametal India Limited
Our Letter Sec/Sto/2025/04/06**

Dear Sir / Madam,

In furtherance to our letter dated April 30, 2025 informing you about the date of the Board meeting, we append hereunder the outcome of the Board Meeting held today:

- I. Based on the recommendation of the Audit Committee of the Board which met earlier in the day, the Board of Directors of Kennametal India Limited (the '**Company**') at its meeting held today considered and approved the Un-Audited Financial Results ("**UAFR or Financial Results**") for the third quarter and nine months ended March 31, 2025 of the Company.

Kindly find enclosed:

The aforesaid UAFR as approved by the Board of Directors along with the Limited Review Report issued by the Statutory Auditors.

Please note that:

There are no qualifications or adverse remarks made by the Statutory Auditors in the said Limited Review Report.

- II. The Board declared an Interim Dividend of INR 40/- per equity share of INR 10/- each (400%) for the financial year 2024-25 and fixed the Record Date for the purpose of ascertaining the eligibility of shareholders for the payment of Interim Dividend as May 28, 2025. A higher rate of dividend has been declared by the Board as compared to the previous year(s) keeping in view the current strong cash flows of the Company.

III. Decided to seek consent from the Shareholders of the Company by way of Resolution(s) through Postal Ballot process for the following matters:

Sl. No.	Description of the Resolutions	Type of Resolution
1.	Approval of material related party transactions with Kennametal Inc.	Ordinary Resolution
2.	Approval of material related party transactions with Kennametal Europe GmbH	Ordinary Resolution
3.	*Appointment of Mr. Faisal Saad Hamadi (DIN: 10961717) as a Non-Executive and Non-Independent Director of the Company	Ordinary Resolution
4.	Re-Appointment of Mr. Vijaykrishnan Venkatesan (DIN: 07901688) as the Managing Director of the Company for a term of 5 Years effective September 17, 2025	Special Resolution

* Mr. Faisal Saad Hamadi (DIN: 10961717) was appointed as Non-Executive Non-Independent Director of the Company on April 2, 2025 and the same was intimated to BSE Limited vide our letter reference no. Sec/Sto/2025/04/01 dated April 2, 2025. Said letter can be accessed here <https://www.bseindia.com/xml-data/corpfiling/AttachHis/d1f8898d-cf96-4db8-99aa-77829de89b87.pdf>

In this regard, the Board of Directors has:

- a. Approved the appointment of Mr. Vijayakrishna K T, Practising Company Secretary (FCS No.: 1788, COP No.: 980), as the Scrutinizer for conducting the said Postal ballot / e-voting process in a fair and transparent manner.
- b. Fixed May 15, 2025 as the cut-off date for determining the eligibility of the shareholders to vote in the said Postal Ballot proposals.

IV. Based on the recommendation of the Nomination & Remuneration Committee, the Board has, subject to the approval of the shareholders, re-appointed Mr. Vijaykrishnan Venkatesan (DIN: 07901688) as the Managing Director of the Company for a further term of 5 years effective September 17, 2025. Mr. Vijaykrishnan's brief profile along with the details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI's Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is attached herewith as "**Annexure-I**".

V. Adopted, *inter-alia*, the amended Code of practices and procedures for fair disclosure of Unpublished Price Sensitive Information. Said Code is being uploaded on the website of the Company and can be accessed at <https://www.kennametal.com/in/en/about-us/kil-financials/policies.html>



VI. The Press Release on the aforesaid Financial Results of the Company is also enclosed to this letter and the same please be taken on record.

The meeting commenced at 2:10 PM (IST) and concluded at 5:02 PM (IST).

Kindly take the same on record.

Thanking You.

For **Kennametal India Limited**

Anupriya Garg
Legal Counsel (Region), Company Secretary
& Compliance Officer

Enclosures: As above

Annexure-I

Sl. No.	Particulars	Details
1	Name	Mr. Vijaykrishnan Venkatesan
2	Director Identification Number (DIN)	07901688
3	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-appointed as the Managing Director
4	Date of appointment / re-appointment / cessation (as applicable) & term of appointment/ re-appointment	Re-appointed for a period of 5 (five) years effective from September 17, 2025
5	Brief profile	<p>Mr. Vijaykrishnan Venkatesan is currently serving as the Managing Director of Kennametal India Limited (KIL) since September 2020.</p> <p>He spearheads the Infrastructure business of Kennametal Inc. for the APAC region and is an enterprise-wide leader for Specialty Components in addition to his role as the Managing Director of KIL.</p> <p>He has more than 27+ years of strategic and operational leadership experience in India and Asia Pacific region. Experienced in working across various industry verticals including Infrastructure, Automotive, Construction, Mining, Oil & Gas and General Engineering industries.</p> <p>Prior to joining Kennametal India Limited, He has handled various roles of increasing responsibilities which includes Vice President of Abrasive Systems Division; 3M India Ltd, Vice President - Strategic planning; 3M India Ltd, Executive Director - Safety and Graphics Business; 3M India Ltd, Business development Manager, Asia Pacific Region - Personal Safety division at 3M and the Global Portfolio Leader for Disposal respirators at 3M.</p> <p>He has led several change management and organizational development initiatives to excel in the competitive business environment with strong focus on customers and promoting growth and sustainability.</p>

		He was the Chairman of CII Karnataka State Council. Currently he holds the position of a Director on the Board of Invest Karnataka Forum and is an Executive Committee Member of Indian Machine Tool Manufacturers' Association (IMTMA).
6	Disclosure of relationships between directors (in case of appointment of a Director)	Mr. Vijaykrishnan Venkatesan is not related to any Director or Key Managerial Personnel (KMP) of the Company
7	Information as required pursuant to BSE Circular with to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated June 30, 2018.	Mr. Vijaykrishnan Venkatesan is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India or any other such Authority

Price Waterhouse & Co Chartered Accountants LLP

Review Report

To
The Board of Directors
Kennametal India Limited
8/9th Mile, Tumkur Road
Bengaluru - 560073

1. We have reviewed the unaudited financial results of Kennametal India Limited (the "Company") for the quarter ended March 31, 2025, and the year to date results for the period July 1, 2024, to March 31, 2025, which are included in the accompanying "Statement of Unaudited Financial Results for the quarter and nine months ended March 31, 2025" (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015").
2. The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse & Co Chartered Accountants LLP
Firm Registration Number: 304026E/E300009

SHIVAKUMAR

RAJGOPAL HEGDE

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Shivakumar Hegde

Partner

Membership Number: 204627

UDIN: 25204627BMOLHX8057

Bengaluru
May 15, 2025

Price Waterhouse & Co Chartered Accountants LLP, 5th Floor, Tower 'D', The Millenia, 1 & 2 Murphy Road, Ulsoor
Bengaluru - 560 008
T: +91 (80) 40794188

Registered office and Head office: Plot No. 56 & 57, Block DN, Sector-V, Salt Lake, Kolkata - 700 091

Price Waterhouse & Co. (a Partnership Firm) converted into Price Waterhouse & Co Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-4362) with effect from July 7, 2014. Post its conversion to Price Waterhouse & Co Chartered Accountants LLP, its ICAI registration number is 304026E/E300009 (ICAI registration number before conversion was 304026E)



Kennametal India Limited

CIN: L27109KA1964PLC001546

Regd Office : 8/9th Mile, Tumkur Road, Bengaluru - 560 073

Website: www.kennametal.com/hi/about-us/kil-financials.html, Email: in.investorrelation@kennametal.com

Tel: +91 080 28394321, Fax: +91 080 28397572

Statement of Unaudited Financial Results for the quarter and nine months ended March 31, 2025

(All amounts in ₹ millions, except per share data)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024	June 30, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	INCOME						
	Revenue from operations	2,896	2,870	2,688	8,469	7,975	10,999
	Other income	45	32	50	107	89	115
	Total income	2,941	2,902	2,738	8,576	8,064	11,114
II	EXPENSES						
	Cost of materials consumed	778	812	675	2,323	2,153	2,939
	Purchase of stock-in-trade	922	725	788	2,377	2,248	3,081
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(141)	(15)	(87)	(225)	(164)	(143)
	Employee benefits expense	399	415	376	1,187	1,124	1,515
	Finance costs	1	0	1	2	6	6
	Depreciation and amortisation expense	115	114	109	344	323	436
	Other expenses	539	527	486	1,579	1,388	1,894
	Total expenses	2,613	2,578	2,348	7,587	7,078	9,728
III	Profit before exceptional item and tax (I-II)	328	324	390	989	986	1,386
IV	Exceptional item - Income (refer Note 3)	-	-	127	-	127	127
V	Profit before tax (III+IV)	328	324	517	989	1,113	1,513
VI	Tax expense						
	Current tax	85	97	102	278	270	370
	Current tax adjustments relating to earlier years	-	16	-	16	-	19
	Deferred tax charge / (credit)	(1)	(11)	32	(21)	40	19
	Total tax expense	84	102	134	273	310	408
VII	Net profit for the period/year (V-VI)	244	222	383	716	803	1,105
VIII	Other comprehensive income/ (loss), net of income tax						
	(i) Items that will not be reclassified to profit or loss	(3)	(11)	3	(14)	(1)	4
	Income tax relating to items that will not be reclassified to profit or loss	1	3	(1)	4	0	(1)
	Total other comprehensive income/ (loss), net of income tax	(2)	(8)	2	(10)	(1)	3
IX	Total comprehensive income for the period/ year, net of income tax (VII+VIII)	242	214	385	706	802	1,108
X	Paid-up of equity share capital (21,978,240 shares of face value of ₹ 10 per share)	220	220	220	220	220	220
XI	Other equity						7,115
XII	Earnings per share [Face Value of ₹ 10 per share (not annualised)]						
	- Basic (₹)	11.11	10.08	17.43	32.58	36.53	50.28
	- Diluted (₹)	11.11	10.08	17.43	32.58	36.53	50.28



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Reporting of segment wise revenue, results, segment assets and liabilities for the quarter and nine months ended March 31, 2025

(All amounts in ₹ millions, except per share data)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024	June 30, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	<u>Revenue from operations</u>						
	Machining solutions	410	410	322	1,085	932	1,466
	Hard metal and hard metal products	2,486	2,460	2,366	7,384	7,043	9,533
	Revenue from operations	2,896	2,870	2,688	8,469	7,975	10,999
2	Segment Results						
	Machining solutions	(8)	19	23	24	53	144
	Hard metal and hard metal products	406	386	421	1,184	1,145	1,534
	Total	398	405	444	1,208	1,198	1,678
	<u>Add / (Less) :</u>						
	Interest expense	(1)	(0)	(1)	(2)	(6)	(6)
	Interest income	2	5	28	12	38	40
	Other unallocable income	30	23	15	78	35	51
	Other unallocable expenditure	(101)	(109)	(96)	(307)	(279)	(377)
	Exceptional item - Income (Refer Note 3)	-	-	127	-	127	127
	Total profit before tax	328	324	517	989	1,113	1,513
3	Segment Assets						
	Machining solutions	1,190	1,238	1,043	1,190	1,043	1,208
	Hard metal and hard metal products	6,124	6,205	6,243	6,124	6,243	6,336
	Other unallocable assets	2,906	2,346	2,120	2,906	2,120	1,730
	Total assets	10,220	9,789	9,406	10,220	9,406	9,274
4	Segment Liabilities						
	Machining solutions	800	805	530	800	530	614
	Hard metal and hard metal products	1,285	1,082	1,067	1,285	1,067	1,263
	Other unallocable liabilities	94	102	118	94	118	62
	Total liabilities	2,179	1,989	1,715	2,179	1,715	1,939



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Notes to the Unaudited Financial Results for the quarter and nine months ended March 31, 2025

- 1 In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the aforesaid statement of unaudited financial results ("financial results") for the quarter and nine months ended March 31, 2025 of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 15, 2025. The aforesaid financial results for the quarter and nine months ended March 31, 2025 have been reviewed by the statutory auditors of the Company.
- 2 The financial results have been prepared in accordance with the recognition and measurements principles of applicable Indian Accounting Standards notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and relevant SEBI circulars.

- 3 Exceptional item credited to the financial result comprises of:

All amounts in ₹ millions

SI No	Description	Quarter ended			Nine months ended		Year ended
		March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024	June 30, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Interest Income on Income Tax refund	-	-	127	-	127	127

During the prior year, the Company had received the order giving effect (OGE) from the tax assessing officer, revising the tax payable and calculating the amount of refund of tax and related interest for tax assessment years 2008-09, 2009-10, 2010-11 and 2011-12, giving effect to the favourable order of the Commissioner Income Tax (Appeals) pertaining to the transfer pricing dispute on Information Technology cross charge paid to the Kennametal Inc., USA (the ultimate holding company). The refund has been received by the Company along with interest on July 20, 2024. Considering the nature of incidence, the aggregate interest income on income tax refund of ₹127 has been recognized during the year ended June 30, 2024, as an exceptional item.

- 4 The above financial results of the Company are available on the Company's website and also on the website of BSE (www.bseindia.com) where the shares of the Company are listed.

For and on behalf of the Board of Directors of **Kennametal India Limited**

Vijaykrishnan
Venkatesan

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Venkatesan Vijaykrishnan
Managing Director

Bengaluru
May 15, 2025

FOR IMMEDIATE RELEASE**DATE: MAY 15, 2025**CONTACT: Swastika.Mukherjee@kennametal.com**KENNAMETAL India Sales grew by 7.7% year over year for quarter ended March 31, 2025**

BENGALURU, May 15, 2025 - Kennametal India Limited (KIL) reported its third quarter FY25 results (ended March 31, 2025), with a 7.7% growth in sales over the same quarter last year.

Sales were **₹ 2896 Mn**, 7.7% higher as compared to **₹ 2688 Mn** in the same quarter last fiscal year. Profit Before Tax (PBT) was **₹ 328 Mn**, lower than **₹ 517 Mn** in the same quarter last fiscal year and sequentially flat over the previous quarter. The higher sales is attributed to growth in the domestic market from both the Hard Metals and Machine Tools segments.

Commenting on the results, Vijaykrishnan Venkatesan, Managing Director, KIL said, “Our sales expansion was driven by our growth initiatives, winning business with new customers, and providing customers with end-to-end solutions that deliver tremendous value. As we complete the last quarter of our fiscal year, the focus will be on continuing the topline growth momentum and driving operational efficiency to enhance profitability.”

KIL announced an Interim dividend of ₹ 40/- per share for FY25 supported by strong cash flows as against ₹ 30/- per share for FY24.

About Kennametal

Kennametal India Limited is a subsidiary of Kennametal Inc., USA. With over 80 years as an industrial technology leader, Kennametal Inc. delivers productivity to customers through materials science, tooling, and wear-resistant solutions. Customers across aerospace, earthworks, energy, general engineering, and transportation turn to Kennametal to help them manufacture with precision and efficiency. Every day approximately 8,700 employees are helping customers in more than 60 countries to stay competitive. Kennametal Inc. generated approximately \$2.1 billion in revenues in fiscal 2023. Learn more at www.kennametal.com. Follow @Kennametal: Twitter, Instagram, Facebook, LinkedIn, and YouTube.